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Date: Friday, January 30, 2009 8:08:18 PM
Subject:

**Regional Meeting on Debt Management and Contingent Liabilities
Workshop**

**October 2-5, 2007
Hotel Gran Meliá Caracas**

**Av. Casanova, esq. C/ El Recreo, Sabana Grande 1050
Caracas, Venezuela**

About the event

- Photogallery

Wednesday, October 03

- 8:45 - 10:30** Welcome and Introduction
Registration, Welcome Remarks and Program Presentation
Discussant: **Luis E. Dávila** , Head of Public Debt Management Office, Ministry of Finance, Venezuela
- 10:30 - 10:45** Coffee Break
- 10:45 - 12:00** 6. Version of DMFAS Programme
Project Presentation and Feedback: Characteristics of the new version of the DMFAS Programme.
Moderator: **Any Osorio** , Chief of Public Debt Management, Ministry of Finance of Venezuela
Discussants: **Marcelo Tricárico** , System Coordinator, UNCTAD PPT
- 12:00 - 1:00** Lunch
- 13:00 - 15:00** Country Experiences
Presentation of Country Experiences of the Region: Argentina and Venezuela.
Moderator: **Ugo Panizza** , UNCTAD
Discussants: **Claudio Dal Din** , Ministry of Finance of Argentina PPT
Any Osorio , Chief of Public Debt Management, Ministry of Finance of Venezuela PPT
- 15:00 - 15:15** Coffee Break
- 15:15 - 17:00** Demostración del portal SIGADE V6.
Presentation and Feedback: new users interface and public debt module.
Moderator: **Ricardo Murillo** , UNCTAD
Discussants: **Cecilia Caligiuri** , UNCTAD Argentina

Marcelo Tricárico , System Coordinator, UNCTAD
PPT

Thursday, October 04

- 8:45 - 10:30** New Analytical Tools of DMFAS V6. Programme
Presentation and Feedback: New debt analysis tools
Moderator: **Marcelo Tricárico** , System Coordinator, UNCTAD
PPT
Discussants: **Jaime Delgadillo** , Senior Debt Management
Expert, UNCTAD PPT
- 10:30 - 10:45** Coffee Break
- 10:45 - 12:00** Implementation of the New Version and Training
Description of the implementation plan of DMFAS Version 6.
Programme and Training.
Moderator: **Marcelo Tricárico** , System Coordinator, UNCTAD
Discussants: **Manuela Jander** , UNCTAD PPT
Ricardo Murillo , UNCTAD
- 12:00 - 1:00** Lunch
- 13:00 - 15:00** Conclusions of activities developed in the Region
Project on Debt Viability
Moderator: **Jaime Delgadillo** , Senior Debt Management Expert,
UNCTAD
Discussants: **Jorge Alexander Cruz** , UNCTAD
Claudio Dal Din , Ministry of Finance of Argentina
Maria Virginia De Nicolais , UNCTAD
Ugo Panizza , UNCTAD PPT
- 15:00 - 15:15** Coffee Break
- 15:15 - 17:00** Conclusions and Suggestions of participantes
Ideas for enhancing the development of DMFAS V6. Programme
Moderator: **Any Osorio** , Chief of Public Debt Management,
Ministry of Finance of Venezuela
Moderator: **Ugo Panizza** , UNCTAD
Moderator: **Marcelo Tricárico** , System Coordinator, UNCTAD

Friday, October 05

- 8:30 - 8:45** Contingent Liabilities Workshop
Third Temantic Seminar of the LAC Debt Group: Contingent
Liabilities of Government

- Discussant: **Pietro Masci** , Chief, Infrastructure and Financial Markets Division, IDB PPT
- 8:45 - 9:30** I Definition and Conceptual Framework
What are the contingent liabilities of the Government?
Moderator: **Patricio Sepúlveda** , Debt Management Office, Chile BIO
- Discussants: **Juan Carlos Lerda** , International Consultant on Fiscal Policy and Sustainable Development UN-ECLAC and Professor of Public Finance and Fiscal Decentralization of University of Chile BIO PPT
- 9:30 - 10:30** II Contingent Liabilities and Impact on Public Debt
Systemic Bank Risk in Brazil: An Assessment of Correlated Market, Credit, Sovereign, and Inter-Bank Risk in an Environment with Stochastic Volatilities and Correlations
Moderator: **Patricio Sepúlveda** , Debt Management Office, Chile BIO
- Discussants: **Theodore Barnhill** , Professor of Finance and Director of Global and Entrepreneurial Finance Research Institute, George Washington University PPT
- 10:30 - 10:45** Coffee Break
- 10:45 - 11:20** Country Experience: Nigeria
Guidelines on Contingent Liabilities: experience of a federal and emerging country
Moderator: **Janette Cupid-St.Hilaire** , Head of Public Sector Finance Management Unit, Ministry of Finance of Trinidad and Tobago BIO
- Discussants: **Jaime Delgadillo** , Senior Debt Management Expert, UNCTAD PPT
- 10:45 - 10:45** III Regional Experiences in Contingent Liabilities
- 11:20 - 12:00** Country Experience: Brazil
Brazilian Experience in Management of Contingent Liabilities
Moderator: **Janette Cupid-St.Hilaire** , Head of Public Sector Finance Management Unit, Ministry of Finance of Trinidad and Tobago BIO
- Discussants: **Jeferson Bittencourt** , Brazilian National Treasury PPT
- 12:00 - 13:00** Lunch
- 13:00 - 13:40** Country Experience: Colombia
Contingent Liabilities and Fiscal Responsibility
Moderator: **Elvidio Gómez** , Credit and Public Debt Coordinator, Ministry of Finance of Paraguay
- Discussants: **Joaquín Florez** , Deputy Director of Risk Management, Public Debt Department, Ministry of Finance of Colombia PPT
- 13:40 - 14:20** Country Experience: Mexico

- Contingent Liabilities Management in Mexico
Moderator: **Elvidio Gómez** , Credit and Public Debt Coordinator,
Ministry of Finance of Paraguay
Discussants: **Alicia Nuñez de la Huerta** , Deputy General
Director of Debt Issuances, Secretary of Finance and Public Debt,
Mexico PPT
- 14:20 - 15:00** Country Experience: Venezuela
Contingent Liabilities: Oil Obligations
Moderator: **Elvidio Gómez** , Credit and Public Debt Coordinator,
Ministry of Finance of Paraguay
Discussants: **Carlemy Gonzalez** , Head of Risk Management,
Public Debt Office, Ministry of Finance
- 15:00 - 15:15** Coffee Break
- 15:15 - 16:00** IV Tour de Table: Contingent Liabilities
Discussion and other countries' experiences
Moderator: **Pietro Masci** , Chief, Infrastructure and Financial
Markets Division, IDB
- 16:00 - 16:40** V Mexico Study: Warrants of exchanging external debt by
internal debt
Moderator: **Pietro Masci** , Chief, Infrastructure and Financial
Markets Division, IDB
Discussants: **Alicia Nuñez de la Huerta** , Deputy General
Director of Debt Issuances, Secretary of Finance and Public Debt,
Mexico PPT
- 16:40 - 17:00** VI Final Remarks and Recommendations
Recommendations on Contingent Liabilities and Future
Challenges
Discussant: **Luis Giorgio** , Senior Financial Institutions
Specialist, Inter-American Development Bank