

SEMINARS

Courses will be integrated with seminars given by national and international representatives of public and private institutions so as to complement student's awareness of EU-wide practices and strategies.

TEACHING AND EXAMS

Teaching is carried out in **English**. **Exams** will take place at the end of each term. At the end of the Master students will have to prepare a **Final Report** together with a Tutor.

INTERNSHIP

During the second term of the Master, students will be encouraged to participate to internship in Companies or Institutions in order to provide them with practical experience and job opportunities.

ADMISSION

A 4-year degree or a specialized degree is required to attend the Master program. Titles obtained in foreign countries but recognized as equivalent by the University of Rome "Tor Vergata" are accepted too.

Please note that, in order for the application to be considered, titles obtained in foreign countries have to be authenticated by the Italian representative institution of the territory.

The knowledge of the English language is required to attend the Master.

The announcement for the selection process will be posted at: www.economia.uniroma2.it/MEEFI/ by **11 Aprile 2011**

Within **September 05th, 2011** applicants will have to deliver the following documentation:

- The online application via web site www.economia.uniroma2.it/MEEFI/
- Documents indicated via web site www.economia.uniroma2.it/MEEFI/

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Administrative location:

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Facoltà di
Economia

DEI
Dipartimento Economia e Istituzioni

**Master in
European
Economy,
Finance
and
Institutions**



**Master in Economia
Europea,
Finanza e
Istituzioni**

2011-2012 a.y.
10th edition

a.a. 2011-2012 10^a edizione

A COMPETITIVE PROGRAM

The globalisation of the productive and financial system is becoming increasingly a structural feature of the world economy. International economic relationships are widely experiencing its effects, both in terms of strategies and in the actual behaviour of operators. This is a new reality, different from the past, to which the recent creation of the **European Economic and Monetary Union** and its process of enlargement have contributed. In this new "scenario" the demand for skilled people in the public and private sector, highly qualified in **European and international affairs**, in financial and regulatory policy, is growing day by day.

The purpose of the Master is to fulfill the demand of expertise coming from:

- *Public national and local Administrations* subject to European directives and recipient of resources from the European Union;
- *Firms* which operate in the real and financial sectors of the economy, interested in the incentive and regulatory policies of the European Union;
- *International and European institutions* with a focus on European affairs and directives.

PROGRAM STRUCTURE

The program is full-time and lasts one year. It is divided into two terms. Classes are taught in English.

First Term

In the first introductory part the Master encompasses basic general courses which are offered as Post-Graduate studies. The first term lasts 10 weeks during which students must attend courses in the following fields:

- European Economy and Institutions;
- Microeconomics;
- Macroeconomics;
- Quantitative Methods;
- Computational Methods.

Second Term

The second term lasts 12 weeks. The program is divided into two main sections:

- European Structural Policies;
- European Banking and Financial System.

Program of the 2011-2012 Academic Year

FIRST TERM			
Course	Module	Professor	Hours
European Economy and Institutions			
European Institutions and Decision-Making Procedures	I	Federiga Bindi/Roberto Adam University of Rome "Tor Vergata"	16
Lobbying and Public choice in the EU	II	Paolo Raffone CPI Foundation - Brussels	24
International Statistic System	III	Enrico Giovannini ISTAT	12
International Trade and Globalization	IV	Luca De Benedictis University of "Macerata"	12
Competition and Regulation in the EU	V	Martina Conticelli University of Rome "Tor Vergata"	12
Microeconomics			
Market Theory	I	Elisabetta Iossa University of Rome "Tor Vergata"	16
Market Regulation	II	Alberto Iozzi University of Rome "Tor Vergata"	16
Market Risks	III	Ugo Trenta Poste Italiane	16
Macroeconomics			
Optimum Currency Areas and Exchange Rate Regimes	I	Giovanni Trovato University of Rome "Tor Vergata"	16
Macroeconomics Theory and Policies	II	Fabrizio Mattesini University of Rome "Tor Vergata"	16
Financial Market, Products and Risks	III	Franco Fiordelisi University of Rome "Roma Tre"	16
Quantitative Methods			
Probability	I	Maura Mezzetti University of Rome "Tor Vergata"	10
Statistics	II	Roberto Rocci University of Rome "Tor Vergata"	10
Regression	III	Gianluca Cubadda University of Rome "Tor Vergata"	12
Time Series	IV	Tommaso Proietti University of Rome "Tor Vergata"	12
Computational Methods			
Introduction to STATA	I	Giovanni Vecchi University of Rome "Tor Vergata"	20

SECOND TERM			
Course	Module	Professor	Hours
European Structural Policies Competition, Taxation and Sector-specific Policies			
Internal Market and Competition Policy	I	Laura Cavallo Presidency of the Italian Council of Ministers	16
China's Economy	II	Rosario Bonavoglia University of Rome "Tor Vergata"	12
Taxation, Externalities and Public Goods in EU	III	Paola Parascandolo/Stefano Gorini Assonime/University of Rome "Tor Vergata"	24
Market Labour and Policies	IV	Daniela Vuri University of Rome "Tor Vergata"	12
Regional Policies	V	Massimo Lo Cicero University of Rome "Tor Vergata"	12
Energy Market and Policies	VI	Carlo Andrea Bollino/Vittorio D'Ermo GSE/Osservatorio AIEE	12
Ethics and Finance	VII	Valerio De Luca London School of Economics	12
Public Procurement Public Works and Transportation in the EU	VIII	Paolo Gentili/Silvia Pomes PricewaterhouseCoopers Advisory / Autorità per la Vigilanza sui Contratti Pubblici	16
Environmental and Natural Resources Economics	IX	Alessio D'Amato University of Rome "Tor Vergata"	12
Enlargement and Agricultural Policies	X	Margherita Scoppola University of Macerata	12

- A seminars' cycle on the European Institutions in Brussels is offered to the students at the end of first term.

- The "European Day" closes whole course.

SECOND TERM			
Course	Module	Professor	Hours
European Banking and Financial System			
Monetary and Fiscal Policies			
Monetary and Fiscal Institution and Policies	I	Pietro Masci Ministry of Economy and Finance	26
European Financial System			
Understanding Financial Intermediation: Microeconomics of Banking	I	Paolo Paesani University of Rome "Tor Vergata"	16
The role of Private Equity in the International Financial Market	II	Vittorio De Pedys European School of Management	10
Ethics and Financial Markets: Fiscal Paradises	III	Giuseppe Maresca Ministry of Economy and Finance	12
Credit Evaluation methods: the new Basel Agreement	IV	Roberto Rocci University of Rome "Tor Vergata"	24
European Budget System	V	Gabriele Cipriani European Court of Auditors	12
European Financial Markets			
Regulation and Financial Markets	I	Elisa Sales Bank of Italy	12
Corporate Governance	II	Magda Bianco Bank of Italy	8
Theory of Finance	III	Leonardo Becchetti University of Rome "Tor Vergata"	16
Bond Pricing	IV	Rocco Ciciretti University of Rome "Tor Vergata"	16



TUITION

Euro 5.164,00 (academic year 2011-2012) payable in two fees of 2.582,00. The first fee is payable at enrollment, the second one by March 2012.

At the end of the Master the Internal Board will evaluate the student's performance and will decide whether to return partially or totally tuition fees to the worthiest students.

The Internal Board will also select a Classroom Tutor and will grant him a partial or a total exemption of tuition fees.

Director:

Michele Bagella,
University of Rome "Tor Vergata"

Coordinator:

Damiano Pinnacchio,
University of Rome "Tor Vergata"

Components of the Scientific Committee:

Roberto Adam
Ignazio Angeloni
Michele Bagella
Lorenzo Bini Smaghi
Enrico Giovannini
Luigi Paganetto (President)

Components of the Internal Board:

Roberto Adam
Michele Bagella
Leonardo Becchetti
Federiga Bindi
Enrico Giovannini
Elisabetta Iossa
Luigi Paganetto
Gustavo Piga