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Date: Friday, January 30, 2009 8:08:18 PM
Subject:

**Regional Meeting on Debt Management and Contingent Liabilities
Workshop**

**October 2-5, 2007
Hotel Gran Meliá Caracas**

**Av. Casanova, esq. C/ El Recreo, Sabana Grande 1050
Caracas, Venezuela**

About the event

- [Photogallery](#)

Wednesday, October 03

- 8:45 - 10:30** Welcome and Introduction
Registration, Welcome Remarks and Program Presentation
Discussant: **Luis E. Dávila** , Head of Public Debt Management Office, Ministry of Finance, Venezuela
- 10:30 - 10:45** Coffee Break
- 10:45 - 12:00** 6. Version of DMFAS Programme
Project Presentation and Feedback: Characteristics of the new version of the DMFAS Programme.
Moderator: **Any Osorio** , Chief of Public Debt Management, Ministry of Finance of Venezuela
Discussants: **Marcelo Tricárico** , System Coordinator, UNCTAD
[PPT](#)
- 12:00 - 1:00** Lunch
- 13:00 - 15:00** Country Experiences
Presentation of Country Experiences of the Region: Argentina and Venezuela.
Moderator: **Ugo Panizza** , UNCTAD
Discussants: **Claudio Dal Din** , Ministry of Finance of Argentina
[PPT](#)
Any Osorio , Chief of Public Debt Management, Ministry of Finance of Venezuela [PPT](#)
- 15:00 - 15:15** Coffee Break
- 15:15 - 17:00** Demostración del portal SIGADE V6.
Presentation and Feedback: new users interface and public debt module.
Moderator: **Ricardo Murillo** , UNCTAD
Discussants: **Cecilia Caligiuri** , UNCTAD Argentina

Marcelo Tricárico , System Coordinator, UNCTAD

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Thursday, October 04

- 8:45 - 10:30** New Analytical Tools of DMFAS V6. Programme
Presentation and Feedback: New debt analysis tools
Moderator: **Marcelo Tricárico** , System Coordinator, UNCTAD
[PPT](#)
Discussants: **Jaime Delgadillo** , Senior Debt Management
Expert, UNCTAD [PPT](#)
- 10:30 - 10:45** Coffee Break
- 10:45 - 12:00** Implementation of the New Version and Training
Description of the implementation plan of DMFAS Version 6.
Programme and Training.
Moderator: **Marcelo Tricárico** , System Coordinator, UNCTAD
Discussants: **Manuela Jander** , UNCTAD [PPT](#)
Ricardo Murillo , UNCTAD
- 12:00 - 1:00** Lunch
- 13:00 - 15:00** Conclusions of activities developed in the Region
Project on Debt Viability
Moderator: **Jaime Delgadillo** , Senior Debt Management Expert,
UNCTAD
Discussants: **Jorge Alexander Cruz** , UNCTAD
Claudio Dal Din , Ministry of Finance of Argentina
Maria Virginia De Nicolais , UNCTAD
Ugo Panizza , UNCTAD [PPT](#)
- 15:00 - 15:15** Coffee Break
- 15:15 - 17:00** Conclusions and Suggestions of participantes
Ideas for enhancing the development of DMFAS V6. Programme
Moderator: **Any Osorio** , Chief of Public Debt Management,
Ministry of Finance of Venezuela
Moderator: **Ugo Panizza** , UNCTAD
Moderator: **Marcelo Tricárico** , System Coordinator, UNCTAD

Friday, October 05

- 8:30 - 8:45** Contingent Liabilities Workshop
Third Temantic Seminar of the LAC Debt Group: Contingent
Liabilities of Government

- Discussant: **Pietro Masci** , Chief, Infrastructure and Financial Markets Division, IDB [PPT](#)
- 8:45 - 9:30** I Definition and Conceptual Framework
What are the contingent liabilities of the Government?
Moderator: **Patricio Sepúlveda** , Debt Management Office, Chile [BIO](#)
- Discussants: **Juan Carlos Lerda** , International Consultant on Fiscal Policy and Sustainable Development UN-ECLAC and Professor of Public Finance and Fiscal Decentralization of University of Chile [BIO](#) [PPT](#)
- 9:30 - 10:30** II Contingent Liabilities and Impact on Public Debt
Systemic Bank Risk in Brazil: An Assessment of Correlated Market, Credit, Sovereign, and Inter-Bank Risk in an Environment with Stochastic Volatilities and Correlations
Moderator: **Patricio Sepúlveda** , Debt Management Office, Chile [BIO](#)
- Discussants: **Theodore Barnhill** , Professor of Finance and Director of Global and Entrepreneurial Finance Research Institute, George Washington University [PPT](#)
- 10:30 - 10:45** Coffee Break
- 10:45 - 11:20** Country Experience: Nigeria
Guidelines on Contingent Liabilities: experience of a federal and emerging country
Moderator: **Janette Cupid-St.Hilaire** , Head of Public Sector Finance Management Unit, Ministry of Finance of Trinidad and Tobago [BIO](#)
- Discussants: **Jaime Delgadillo** , Senior Debt Management Expert, UNCTAD [PPT](#)
- 10:45 - 10:45** III Regional Experiences in Contingent Liabilities
- 11:20 - 12:00** Country Experience: Brazil
Brazilian Experience in Management of Contingent Liabilities
Moderator: **Janette Cupid-St.Hilaire** , Head of Public Sector Finance Management Unit, Ministry of Finance of Trinidad and Tobago [BIO](#)
- Discussants: **Jeferson Bittencourt** , Brazilian National Treasury [PPT](#)
- 12:00 - 13:00** Lunch
- 13:00 - 13:40** Country Experience: Colombia
Contingent Liabilities and Fiscal Responsibility
Moderator: **Elvidio Gómez** , Credit and Public Debt Coordinator, Ministry of Finance of Paraguay
- Discussants: **Joaquín Florez** , Deputy Director of Risk Management, Public Debt Department, Ministry of Finance of Colombia [PPT](#)
- 13:40 - 14:20** Country Experience: Mexico

Contingent Liabilities Management in Mexico

Moderator: **Elvidio Gómez** , Credit and Public Debt Coordinator, Ministry of Finance of Paraguay

Discussants: **Alicia Nuñez de la Huerta** , Deputy General Director of Debt Issuances, Secretary of Finance and Public Debt, Mexico [PPT](#)

14:20 - 15:00

Country Experience: Venezuela

Contingent Liabilities: Oil Obligations

Moderator: **Elvidio Gómez** , Credit and Public Debt Coordinator, Ministry of Finance of Paraguay

Discussants: **Carlemy Gonzalez** , Head of Risk Management, Public Debt Office, Ministry of Finance

15:00 - 15:15

Coffee Break

15:15 - 16:00

IV Tour de Table: Contingent Liabilities

Discussion and other countries' experiences

Moderator: **Pietro Masci** , Chief, Infrastructure and Financial Markets Division, IDB

16:00 - 16:40

V Mexico Study: Warrants of exchanging external debt by internal debt

Moderator: **Pietro Masci** , Chief, Infrastructure and Financial Markets Division, IDB

Discussants: **Alicia Nuñez de la Huerta** , Deputy General Director of Debt Issuances, Secretary of Finance and Public Debt, Mexico [PPT](#)

16:40 - 17:00

VI Final Remarks and Recommendations

Recommendations on Contingent Liabilities and Future Challenges

Discussant: **Luis Giorgio** , Senior Financial Institutions Specialist, Inter-American Development Bank